

June 3rd Topic:

New Tax for all W-2 wage earners in Washington!

What is the Long-Term Care Trust Act?

Learn how can you avoid the tax!

You are invited to join us for a Boeing Retirement-Ready Webinar on

Thursday, June 3rd 6:00 - 6:30PM

To Register, please click the Registration URL below:

<https://attendee.gotowebinar.com/register/5811675831131970571>

or contact Jenny Kaminski at: jenny.r.kaminski@boeing.com

New tax for all W-2 wage earners in Washington State set to go into effect January 1st, 2022!

IMPORTANT

Washington State house Bill 1323-2021-22:

The "Washington State Long Term Care Act" creates a 58-cent tax for every \$100 earned. Example: \$100,000 in wages will result in a \$580 per year tax with potential increases. This provides limited coverage with a mandatory tax that is not capped at .058% of W-2 wages.

How much Long-Term Care does this provide for Washington state residents?

How much will it cost you and your children?

How can you OPT OUT of this tax for all W-2 wage earners in Washington?

Why would you OPT OUT of this tax!

What are the deadlines to OPT Out?

YOUR BLN Host is Robert Reichle [mailto: robert_r_r52@yahoo.com](mailto:robert_r_r52@yahoo.com)

Each month we will focus on a specific retirement topic. Topics include: investments, legacy planning, Social Security, Medicare, long-term care, tax efficient strategies, pension considerations and cash flow planning. If there is a retirement topic that you are interested in that is not listed above, please reach out to us and let us know.

INSTRUCTOR: Michael Sondheim

Michael Sondheim –has more than 30 years of experience in Retirement, Investment and Estate Planning, Wealth Preservation and Family Legacy Planning. Mike recognizes the importance of Financial Education and is proud to offer classes to those who want to learn more about creating a safe and secure retirement. The experience and knowledge Mike and his team provide has benefited and helped thousands of families throughout the northwest protect their assets, preserve their wealth, and fulfill their retirement dreams and goals.

E-mail Pam Renn at: pam@southcovefinancial.com or call 425-589-5942 with questions.

We Hope You Will Join Us!