

# PASSPORT TO RETIREMENT

An Educational Course For Adults

*The rules for a retiring generation of Americans have changed. Learn how those changes affect you as you prepare to live a prosperous retirement.*

## JOIN US FOR A ONE-DAY COURSE



### UNIVERSITY OF WASHINGTON BOTHELL CAMPUS

17927 113th Ave NE, Bothell, WA 98011  
*Commons Hall Classroom 005*

*Pick the day that is best for you.*

**Tuesday, November 12th, 2024, 6:30 PM - 9:00 PM**

**Thursday, November 14th, 2024, 6:30 PM - 9:00 PM**

***Seating is limited. Reserve your seats today.***



is an IRS-approved 501(c)(3) non-profit organization that is committed to providing the public with the knowledge to confidently navigate the ever-changing retirement landscape.

## You will learn:

- **Tax Storm:** What to expect from the Inflation Reduction Act and government spending
- **Managing Risk:** Why taxes may be the largest unplanned retirement risk
- **RMDs:** How to reduce them and understand Roth Conversion opportunities
- **Retirement Income:** Will you have enough, and the impact on a surviving spouse
- **Legacy Planning:** Learn tax efficient strategies
- **Long-Term Care:** Better understand your options to protect your health while also protecting your wealth

This course is offered by the Society For Financial Awareness. SOFA the organization, does not offer to sell financial products nor promote any one particular company. Though the presenter may mention specific financial instruments and their functionality, SOFA's role is only to educate and inspire. SOFA only represents the educational workshop – all other endorsements are non-SOFA related.



# WHY FINANCIAL EDUCATION IS IMPORTANT

## *Did you know?*

Four out of five retirement-age Americans cannot pass a basic quiz on how to make their savings last throughout retirement.

Source:  
The American College  
RICP® Retirement Income  
Literacy Survey, 2020  
(most current data  
available)

Due to recent tax law changes, an uncertain future for Social Security, and the shift toward employee-directed retirement plans, the need for sound financial strategies has never been greater. In straightforward language, this class explains time-tested strategies that help you to make informed financial decisions. Whether your objective is to build a nest egg, protect your assets, or preserve your lifestyle throughout retirement, this course helps you to plan your future with confidence.

By attending Passport to Retirement, you will learn about the many ways to save for retirement as well as the advantages and disadvantages of each. You will discover how to save money on taxes, learn strategies to address stock market volatility, and protect your assets from potential long-term health care expenses. Above all, this course shows you how to assess your financial situation and develop a personalized plan to achieve your retirement goals.

## **The Difference between Education and Information**

You can find trendy financial news almost anywhere, but it is difficult to use this information to make informed decisions and create a plan for your retirement. This course is designed to save you time by delivering comprehensive, objective knowledge you can easily apply to your situation. When it comes to important subjects like retirement planning, it makes sense to learn from a reliable, trusted source.

## **Who Should Attend**

Passport to Retirement contains something for everyone. We address financial issues that pertain to the self-employed as well as employees of corporations and government agencies. The course is designed to teach you how to build wealth and align your money with your values to accomplish your goals in life. Whether you plan to retire 20 years from now or are just recently retired, the information you learn in this class can deliver rewards throughout your lifetime.



# WHY YOU SHOULD ATTEND

*You will find this course relevant if you are developing a retirement plan, nearing retirement, or recently retired. Regardless of your stage in the process, you will learn updated strategies that will help you build and preserve wealth in volatile times. Above all, this course is designed to help you assess your current financial position, then lay out a personalized roadmap that helps you achieve your retirement goals.*

## **This course is designed to help you:**

### **1. Steer Clear of Roadblocks**

You will learn about common roadblocks to plan for a comfortable retirement — such as market downturns, inflation, lack of understanding of the financial markets, the burden of taxes, inadequate planning, and failure to take action — and how to help overcome them.

### **2. Acquire Balanced Financial Information**

There's a difference between taking your financial cues from media outlets and learning the basics of retirement planning from a trusted, reliable, unbiased source. This course is designed to give you an exhaustive and comprehensive view of financial education while uncovering the many new pitfalls that threaten to derail many retirees in the 21st century.

### **3. Focus on Your Goals**

This class is designed to lead you step-by-step through the retirement planning process. You will learn how to formulate realistic goals based on your individual retirement needs, risk tolerance, and length of time to retirement.

### **4. Take Action**

Procrastination is the biggest reason why people fall short of achieving retirement goals. After completing the course, you'll be ready to start taking steps immediately to help improve your overall retirement picture.

## **Did you know?**

About half of retirees in a retirement survey said they left the workforce earlier than planned as a result of health problems, disability, or changes at their places of employment.

Source:  
The American College  
RICP® Retirement Income  
Literacy Survey, 2020  
(most current data  
available)

# COURSE OVERVIEW

## *Did you know?*

Only 29% of pre-retirees feel 'very confident' that they will have enough money to live comfortably during retirement.

Source:  
2021 Retirement Confidence Survey,  
Employee Benefit Research Institute

## RETIRING IN THE 21ST CENTURY

- The old retirement paradigm vs. the new paradigm.
- How to create a clear vision for retirement.
- Creating a retirement road map.
- Keys to transitioning to retirement.

## TAX RATE RISK

- What the experts say about future tax rates.
- How rising taxes may affect your retirement cash flow.
- The "Catch 22" of 401k's and IRA's.
- How lost deductions may affect your taxes in retirement.

## INCOME PLANNING IN RETIREMENT

- Accumulation, not distribution.
- Maximizing retirement cash flow.
- How to accumulate dollars in the right types of accounts for retirement.
- Roth IRA vs. Traditional IRA - Which is best?
- How to tell if it's really tax-free.
- How you could reduce or eliminate taxes in retirement.

## MAXIMIZING SOCIAL SECURITY

- The causes of Social Security taxation.
- The Social Security thresholds you need to be aware of.
- The real cost of Social Security taxation.
- Strategies to eliminate Social Security taxation.
- Social Security maximization strategies.

## PROTECTING AGAINST MARKET LOSS

- The impact of dramatic market loss in retirement.
- Is "buy and hold" appropriate in retirement?
- How to protect against the two types of investment risk.
- How to protect your assets from stock market volatility.
- Why "asset allocation" alone may not be enough.
- How to truly diversify your retirement portfolio.

## RETIREMENT DISTRIBUTION PITFALLS

- How the new rules on "Rate of Withdrawal" affect you.
- How to ensure you won't run out of money in retirement.
- How to liquidate your retirement assets in the right order.
- How to protect against "sequence of returns" risk.

## LONG-TERM CARE PLANNING

- How a long-term care event may affect your retirement.
- Medicaid spend-down rules.
- Community spouse rules.
- The 4 common alternatives to pay for long-term care.
- Recent innovations in long-term care planning.

## THE NEW REALITY IN ESTATE PLANNING

- What is estate planning and do I really need it?
- How assets get transferred.
- What is probate?
- Should I have a will or a trust?
- How to avoid Probate.
- What other documents should I know about?

This course should not be used as a basis for retirement, tax, and/or legal advice. In any specific case, the parties involved should seek the guidance and advice of their own financial advisor, and legal/tax counsel. Estate planning is done in conjunction with your estate planning attorney, tax attorney, and/or CPA.

# SECTION SUMMARIES

## Retiring in Our New Reality

Retirement planning in today's world is radically different from that of our parents and grandparents. We face threats to our retirement that in the past never existed. We live in a world of interest rate manipulations by central banks, currency wars, massive sovereign debt and much more. Our retirement may only be possible by learning and applying updated concepts and smarter techniques, which are outlined in this course.

## The Risk of Increasing Tax Rates

From an unbiased, numbers only perspective, we examine the reality of our nation's unfunded liabilities in programs such as Social Security, Medicare, Medicaid, and etc. We will examine what happens to our tax deductions in retirement and look at how that affects our cash flow. Most of us have accumulated the bulk of our assets in tax deferred accounts like a 401k and IRA. If tax rates are forced higher in the future, we will be forced to withdraw more from our accounts which, over time, may be detrimental to our retirement. We will look at strategies that you can use to protect your assets from the impact of potentially higher taxes.

## Income Planning in Retirement

When it comes to income in retirement, how we have saved and allocated our money plays a major roll. Having your assets in the right types of accounts may contribute greatly as to how long your money lasts in retirement. How much should you have in cash reserves, should you have an IRA, should you have a Roth IRA? When do you know if a Roth conversion is a good idea and how much should you convert? This section shows you how to maximize cash flow in retirement.

## Maximizing Social Security

Some pre-retirees are not aware that their Social Security can be taxed. In this section you will learn about the impact of Social Security taxation on your retirement. We will also look at the IRS thresholds that cause Social Security taxation. We will discuss strategies you can implement that may reduce or eliminate taxation on Social Security. Finally, we will review Social Security claiming strategies that could increase your benefit amount from Social Security.

## Helping Protect Against Market Loss

Today's investment world is very different than it was 25+ years ago. Twice in the last 18 years we have had very destructive market downturns whereby many lost 30-50% of their account value. This section examines concepts that were once conventional wisdom that no longer hold and could be very detrimental to a successful retirement. We will look at traditional diversification as well as new areas of diversification to help mitigate loss of account values. We will discuss the concept of buy & hold and whether it works as well in today's new reality. Finally, we will look at the most important key to retirement success and how it applies in real world examples.

## Retirement Distribution Pitfalls

How much money can you safely take out of your retirement accounts without risking running out of money? Does the order in which you withdraw your various assets in retirement matter? What happens if you experience market loss while taking distributions? This section discusses all of these retirement pitfalls and outlines strategies and solutions designed to create more certainty and predictability in your retirement plan.

## Long-Term Care Planning

Paying for Long-Term Care can be devastating to a retirement plan. We will look at the traditional ways to deal with the expense of Long-Term Care as well as examine new and updated methods that for many people are infinitely more affordable. You will be able to determine what best fits your situation.

## Estate Planning

Estate planning is one of the most overlooked areas in retirement planning. In this section we will learn what an estate consists of and how assets are transferred. What is probate and how could my family be impacted by it? Can probate be avoided and how? We will look at the benefits of having a will as well as having a trust. We will discuss the Revocable Living Trust, how it works and the pros and cons of having one. Finally, we will discuss what happens in the event of you being incapacitated and what you could have in place to best deal with it.

## *Did you know?*

A 50-year-old has a 36% chance of a long-term disability before age 65.

About 70% of 65-year-olds will need long-term care sometime during their lifetimes.

Source:  
2020 Field Guide,  
National Underwriter  
Company

# WHAT IS PROVIDED IN THIS COURSE

## *Did you know?*

The probability that a 65-year-old will live to age 90 is 42% for a man and 53% for a woman.<sup>1</sup>

A healthy 65-year-old couple who retired in 2016 could spend \$259,000 to cover their medical expenses in retirement.

Source:

1) Society of Actuaries in 2020

2) Employee Benefit Research Institute, 2020

## **Classroom Instruction**

Passport to Retirement is both entertaining and informative. Classroom sessions are instructed by a licensed financial professional who enhances the presentation with stories of real-life experiences. Attendees enjoy the interactive lecture format where participation and questions are encouraged but not required.

## **Objective Education**

Unlike financial seminars that focus on a specific topic, this comprehensive course helps you see the “big picture.” It examines many aspects of personal finance and how they can work together to create an integrated retirement plan. This course is educational and non-commercial. No specific financial products are discussed or sold.

## **Course Textbook**

This course includes a retirement workbook with examples and illustrations, which is yours to keep. It helps you follow along with the classroom presentation and also contains valuable bonus worksheets. Written in easy-to-understand terms, your workbook helps you learn more about the financial concepts discussed in class, provides a step-by-step process to apply your knowledge and becomes a useful reference tool after the course is complete.



# REGISTRATION INFORMATION

## Location

### UNIVERSITY OF WASHINGTON BOTHELL CAMPUS

17927 113th Ave NE, Bothell, WA 98011  
Commons Hall Classroom 005



## Pick the date that is best for you

**Tuesday, Nov. 12th, 2024**  
6:30 PM - 9:00 PM

|  
or  
|

**Thursday, Nov. 14th, 2024**  
6:30 PM - 9:00 PM

## Your Presenter | Eli Mizrahi

- More than 40 years of experience in the financial planning industry
- Fiduciary License-Series 65
- IAR - Investment Advisor Representative
- Eli has a black belt in both karate and hapkido
- Eli and his wife, Madeleine, have lived in Washington State since 1981 and have two adult children

**Registration is FREE (Advanced registration is required.)**

**Seating is limited. Reserve your seats today.**

### COMPLETE FORM IF MAILING REGISTRATION:

Your Name: \_\_\_\_\_

Your Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Email Address:\* \_\_\_\_\_

Phone: \_\_\_\_\_

**Please select the course  
you are attending:**

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\* For confirmation purposes only.

## THREE EASY WAYS TO REGISTER



### Online

Please visit  
[rspnd.net/uwbothell](https://rspnd.net/uwbothell)  
to register online.



### By Phone

Registration or questions:  
**425-777-1430**



### By Mail

Mail registration form to:  
Course Registration  
11400 SE 8th Street, Ste. 460  
Bellevue, WA 98004

Or scan the QR code.



# PASSPORT TO RETIREMENT

The New Reality in Retirement Planning

An Educational Course For Adults – Ages 50 - 70

**The Society for Financial Awareness**

3914 Murphy Canyon Rd

Suite A125

San Diego, CA 92123

**JOIN US FOR A ONE-DAY COURSE AT:**

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Sponsored by

**The Society for Financial Awareness**

**FREE Registration**



## The New Reality in Retirement Planning

**CONDUCTED AT:  
UNIVERSITY OF  
WASHINGTON  
BOTHELL CAMPUS**

**Tuesday  
November 12th, 2024  
6:30 PM - 9:00 PM**

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### KEY CONCEPTS COVERED:

- Where do the markets, taxes, and economy go from here?
- Find out how to double the earning potential on your current annuity.
- Know if you have enough money to retire.
- Lower your taxes in retirement.
- Maximize your Social Security income.
- Are you using the tax code to your advantage?
- Is it possible to be in the 0% tax bracket in retirement?
- Evaluate if a Roth Conversion is right for you.
- Find alternatives to expensive Long-Term Care Insurance.
- The truth about annuities and what to be aware of.
- Learn how to protect your investments and income from INFLATION, which is expected to rise further.
- Is my money safe? What you need to know about bank failures.



# PROOF APPROVAL PAGE

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