Dear Boeing Retiree,

I hope summer is treating you and yours very well. Please see below for some important Boeing news and notes from the past quarter and, as always, I thank all who have reached out to me over e-mail or by phone to introduce themselves and tell me a little bit about their background and career at Boeing. If you would like to get in touch with me, you can reach me at 571-243-9147 or at cory.j.ertel@boeing.com.

All the best.

Cory

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Updates on Boeing's Work to Strengthen Safety & Quality

<u>Visit this webpage</u> to get all up to date news and information on Boeing's Work to Strengthen Safety & Quality.



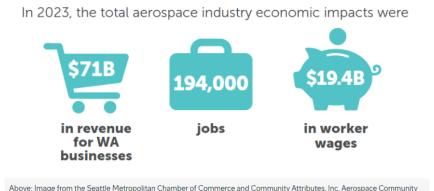
Boeing Board Names Kelly Ortberg President and CEO

Boeing announced that its Board of Directors has elected Robert K. "Kelly" Ortberg as the company's new president and chief executive officer, effective August 8, 2024. Ortberg will also serve on Boeing's Board of Directors. He will succeed Dave Calhoun, who earlier this year announced his intention to retire from the company, having served as president and CEO since January 2020, and as a member of Boeing's Board of Directors since 2009. Click here to read the full story.



Boeing to acquire Spirit AeroSystems

Boeing has entered into a definitive agreement to acquire Spirit AeroSystems, which supplies fuselages for the 737 program, major structures for all Commercial Airplanes widebody programs — 767, 777 and 787 Dreamliner — and parts for Defense, Space & Security and Global Services programs. The transaction is expected to close mid-2025 and is subject to various closing conditions, including the sale of Spirit operations related to certain Airbus commercial work packages, regulatory and Spirit shareholder approvals. The companies will remain independent until then, but will continue working closely together. Click here to read more.



Promising Outlook: Washington's Aerospace Industry Poised to Propel Economic Growth

Impact Report

In the heart of the Pacific Northwest, Washington state's aerospace industry stands as a cornerstone of economic strength. A recent report by the Seattle Metropolitan Chamber of Commerce and Community Attributes, Inc. sheds light on the remarkable contributions of this sector, underscoring its pivotal role in driving the state's economic growth. The 2023 report reveals a recovery trajectory post-pandemic, with the industry generating over \$71 billion in business revenues, supporting 194,000 jobs, and delivering \$19.4 billion in income to Washington employees. Read the full story and access the full report, here.



Boeing 2024 Sustainability & Social Impact Report shows steady progress for people and planet

Boeing released its <u>2024 Sustainability & Social Impact Report</u> in late June, outlining our progress in support of our people, our environment, and our communities. Click <u>here</u> to learn more about Boeing's progress. A few highlights include:

- **39% of our energy** is now sourced from renewable electricity in 2023 through a combination of direct purchases and renewable energy credits.
- A 6.4-point increase in the percentage of our U.S. workforce that is made up of racial/ethnic minorities, and 1.2-point increase in the percentage of our global workforce that is women, both since 2020.
- **100,000-hour increase** in employee volunteer hours in 2023, totaling 477,000 hours invested into charitable causes worldwide.
- **\$60 million** in employee donations, including a boost from the Boeing Gift Match Program to charitable organizations.

100+ influential stakeholders engaged, and 20 major events supported with our Boeing Cascade Climate Impact Model that analyzes aviation's strategies to cut emissions.



Boeing Forecasts Demand for Nearly 44,000 New Airplanes Through 2043 as Air Travel Surpasses Pre-Pandemic Levels

With air travel fully recovered and even surpassing pre-pandemic demand, Boeing today projected a 3% increase in airplane deliveries over the next 20 years, with carriers requiring nearly 44,000 new commercial airplanes by 2043. Leading into the Farnborough International Airshow, Boeing released its 2024 Commercial Market Outlook (CMO), which also predicts emerging markets and global single-aisle market demand will remain primary growth drivers for the industry. Boeing has published the CMO annually since 1961. As the longest-running forecast of its kind, the CMO is regarded as the most comprehensive analysis of the commercial aviation industry. The complete outlook is available here.



Boeing Projects Global Need for Nearly 2.4 Million New Commercial Pilots, Technicians, Cabin Crew

Over the next 20 years, Boeing projects a continued significant demand for aviation personnel as the global commercial airplane fleet continues to expand. The company's 2024 Pilot and Technician Outlook (PTO) shows the industry will require nearly 2.4 million new professionals to support the growing commercial fleet and meet the long-term increase in air travel. Read the full story here.



Boeing delivers rocket stage to NASA, Will launch first humans around the moon since Apollo

Boeing successfully rolled out the Space Launch System (SLS) Core Stage 2 to NASA, a major milestone in the agency's Artemis campaign that aims to return astronauts to the moon. The Boeing-built rocket stage, which is the largest component of the Artemis II mission, will be loaded onto the Pegasus barge and transported 900 miles to NASA's Kennedy Space Center. Once there, the core stage will be integrated with the upper stage, boosters, and NASA's Orion spacecraft. This integration is a crucial step in preparation for the Artemis II launch, which will carry the first woman and person of color to lunar orbit no earlier than September 2025. Click here to read more.



2024 Negotiations

We are committed to building a strong future for our team, our company and the Pacific Northwest communities where we live and work. With that focus in mind, our team is negotiating a new contract with the IAM. We believe there's a path to a new deal that addresses the needs of our employees while allowing us to compete for new business. We look forward to a continuation of productive discussions with the union. This website will be updated as negotiations progress.

Boeing Retiree Advocacy

Check out this recent op-ed from your former Boeing colleague in support of growing our aerospace workforce.



KC-46 is the Logical Choice for US Tanker Recapitalization

The US Air Force has finally undertaken its massive recapitalization project to replace its aging fleet of KC-135 Stratotankers. These flying gas stations have been in service since the Eisenhower era, and the air force needs a modernized tanker to take over the refueling mission. The best aircraft for this critical task is the American-made KC-46 Pegasus. Read the full op-ed here.

Retiree Gift Match Program

- Retirees have \$3,000 in gift match benefits per year. Minimum donation \$25
- Retiree financial contributions to eligible nonprofits are matched 50%
- Retirees must "opt" into gift matching; it is not automatic
- Enroll in Boeing's Gift Match Program

Step by step to enroll in the program

- **1. Email** volunteer@exchange.boeing.com to request access to YourCause, Boeing's giving portal
- 2. Type in this web address https://boeing.yourcause.com to log into YourCause
- 3. Continue to Basic Login
- 4. Enter your *BEMSID

5. Create a password and follow steps to setup your account

*If your BEMSID doesn't allow you into the system or you do not have it, you will need to call WorkLife at 866-473-2016 to assist you.

Requesting the gift match

Once your account is set up in YourCause, follow these steps to donate to your favorite charity, or to request the gift match for donations made directly with the charity (this is called "offline donation").

1. Click on Donate Now

- 2. Search for your charity then follow the steps to donate either directly in YourCause (click "Make a New Donation") or request the gift match for a donation made directly with the charity (click "Log an offline donation")
- **3.** Select a Designation (optional)
- **4.** Upload receipt or proof of donation such as an email, confirmation letter or thank you letter that has the details about your donation
- 5. Add to My Cart
- **6.** Click on "Checkout now" or "Explore More" to enter multiple donations
- 7. Click "Apply match and Checkout"
- 8. Eligible match amount will display (min. of \$25), select option to apply match
- 9. Chose what information you wish to share with the charity (i.e. name, email)
- **10.** Confirm and Finish

Other helpful information

- Charities receive gift match donations quarterly based on a pay schedule allow up to two months for payment.
- Gift match requests must be made in YourCause no later than January 31 of the following year.
- Have questions? Submit all inquiries to <u>volunteer@exchange.boeing.com</u>. A member of our customer support team will be happy to assist you.

Stay Connected with Boeing Retiree Organizations

Are you aware that there are numerous Boeing retiree organizations and clubs, some formal and some informal, that are available for you to plug into and stay connected with former colleagues in your region? Below is some information and links to a few of the larger long-standing retiree groups in the western U.S. If you would like to share further information about a retiree group you are plugged into, please send me a note.

Boeing Leadership Network Retirees

o BLN Retirees is a chapter of the Boeing Leadership Network, an association of Boeing managers and leaders. With over 8,500 active, associate, and retired members, BLN consists of three regions – in addition to the Retirees Chapter for retired members – in the Puget Sound area as well as affiliated branches at some other Boeing locations. Any former employee who was a dues-paying member of BLN at the time of retirement is automatically qualified to be a member of the Retirees chapter. Sign up to join BLNR and receive our monthly event updates via website or email. Membership is free, no dues, no fees. For the online Retirees membership signup form contact judy.g.roe@comcast.net.

• MACDAC West Retirees (California)

This organization is known as "MACDAC West Retirees". It was formed originally from retirees employed by the McDonnell Douglas Corporation ("MDCDAC") on the West Coast in 1979. Quite a few of those members also have employment time with the former Douglas Aircraft Company, later acquired by the McDonnell Aircraft Company in 1967. More recent members of MACDAC West Retirees have time with The Boeing Company, which merged with McDonnell Douglas in 1997. This group also enjoys the comradeship of aerospace friends from heritage North American Rockwell and Hughes! Each year, this retiree organization plans two luncheons to visit face to face, share remembrances, and listen to a special speaker; often from our former Companies. Learn more at www.macdacwestretirees.org.

• The Blue Bills (Washington)

 The purpose of the Bluebills is to provide opportunities for Boeing retirees and their spouses to volunteer their time, energy, skills, knowledge and experience to improve the quality of life in their respective communities and thereby enhance their own lives.

• The Desert Sages (Arizona)

This retiree group meets the first Wednesday of every month except July and December (when they host a Christmas dinner). The group meets at Vito's Italian restaurant in Mesa, and also host an activity every third Wednesday such as a visit to a museum, historical site, garden, etc. with a lunch to follow. In the cooler months (Oct.- April) the group hosts a hike on the fourth Wednesday of the month. To learn more please contact the group via e-mail at desertsagesaz@gmail.com and/or write at: Desert Sages Retirement Club, P. O. Box 20295, Mesa, AZ 85277-0295.

Watch U.S. Fly



Watch U.S. Fly is a community of advocates dedicated to strengthening and protecting the U.S. aerospace sector and the 2.4 million American workers it employs. We stand up for public policies that impact U.S. aerospace workers, make smart investments in our nation's defense, and maintain America's leadership in space. We aim to share the facts, celebrate the successes and engage the public in a national conversation about American aerospace and manufacturing. If you are not yet a follower of Watch U.S. Fly and would like to be, signing up is quick and easy; click here.

*If you would like to unsubscribe from these retiree e-newsletters, please let me know b sending me an e-mail at <u>cory.j.ertel@boeing.com</u> .						